

WALL ST. MARKET

PRICES—IRREGULAR AND TRADING ACTIVE.

General Advances Occur in Both Industrial and Railroad Lists—Public May Take Interest If Firmer Undertone Is Sustained—U. S. Steel Goes Well Above 114.

NEW YORK, Jan. 18.—The stock market opened today with prices irregular and trading somewhat more active. In the first fifteen minutes changes were narrow, some above, some below the Wednesday closing. Thereafter the advance became general through both the industrial and railroad lists, although the latter was more or less neglected relatively.

Numerous orders for outside buying in the event of an advance are said to be on the books of the commission houses, and if such is the case it is probable that a greater public participation may be forthcoming should the firmer undertone be sustained for any length of time.

United States Steel opened 15.100 shares at 113 1/2 to 113 3/4, against the previous closing at 113 1/2. This issue steadily gained until it sold well above 114. The other steel issues and the copper group were also in good demand. Bethlehem Steel sold at nineteen points shortly after the opening, but quickly recovered this loss. Both Anaconda Copper and Utah advanced more than a point and good gains were recorded throughout the shipping, sugar and equipment groups.

The motor shares were again very strong, Maxwell, Studebaker, and General Motors new common showing gains of around two points. Among the specialties, Pittsburgh Coal certificates common moved forward more than two points on top of yesterday's advance. National Enameling and Stamping was also a strong feature, with a gain of more than two points.

In the railroad list both Union Pacific and Reading gained more than a point. Elsewhere gains were narrow.

Wall Street was interested in the Bank of England from 6 percent to 5 1/2 percent. The former rate has prevailed since last July.

Today's Quotations.
Quotations today up to 1:30 o'clock were as follows:

	Open	High	Low	1:30
Acme Tea...	57 1/2	57 1/2	57 1/2	57 1/2
Advance R...	17 1/2	17 1/2	17 1/2	17 1/2
Alaska G...	9 1/2	9 1/2	9 1/2	9 1/2
Alaska Ju...	7 1/2	7 1/2	7 1/2	7 1/2
Al Chal Mfg...	28 1/2	28 1/2	28 1/2	28 1/2
Am Ag Chm...	87 1/2	87 1/2	87 1/2	87 1/2
Am Bt Sug...	97 1/2	97 1/2	97 1/2	97 1/2
Am Can...	47 1/2	47 1/2	47 1/2	47 1/2
Am Can pf...	110 1/2	110 1/2	110 1/2	110 1/2
Am Car Fdy...	67 1/2	67 1/2	67 1/2	67 1/2
A H & L...	14 1/2	14 1/2	14 1/2	14 1/2
A H & L p...	69 1/2	69 1/2	69 1/2	69 1/2
Al Lined...	18 1/2	18 1/2	18 1/2	18 1/2
Al Loco...	77 1/2	77 1/2	77 1/2	77 1/2
Am Smelt...	107 1/2	107 1/2	107 1/2	107 1/2
A Smelt A...	100 1/2	100 1/2	100 1/2	100 1/2
A Tel & T...	123 1/2	123 1/2	123 1/2	123 1/2
Am Tobacco...	218 1/2	218 1/2	218 1/2	218 1/2
A T p r w...	109 1/2	109 1/2	109 1/2	109 1/2
Am Wool...	47 1/2	47 1/2	47 1/2	47 1/2
Am W P...	46 1/2	46 1/2	46 1/2	46 1/2
Am Zinc...	38 1/2	38 1/2	38 1/2	38 1/2
Anaconda...	85 1/2	85 1/2	85 1/2	85 1/2
Asst Oil...	72 1/2	72 1/2	72 1/2	72 1/2
A T & S F...	108 1/2	108 1/2	108 1/2	108 1/2
A T & S F p...	99 1/2	99 1/2	99 1/2	99 1/2
At Br & A...	14 1/2	14 1/2	14 1/2	14 1/2
At C Linc...	117 1/2	117 1/2	117 1/2	117 1/2
At G W L...	112 1/2	112 1/2	112 1/2	112 1/2
Balt & Ohio...	84 1/2	84 1/2	84 1/2	84 1/2
Balt & O p...	76 1/2	76 1/2	76 1/2	76 1/2
Bald Loco...	56 1/2	56 1/2	56 1/2	56 1/2
Barrista r...	25 1/2	25 1/2	25 1/2	25 1/2
Beth Steel...	43 1/2	43 1/2	43 1/2	43 1/2
Bkn R T...	91 1/2	91 1/2	91 1/2	91 1/2
Burns Bros...	91 1/2	91 1/2	91 1/2	91 1/2
Bute Supp...	48 1/2	48 1/2	48 1/2	48 1/2
Cal Petm...	25 1/2	25 1/2	25 1/2	25 1/2
Cal Pet p...	55 1/2	55 1/2	55 1/2	55 1/2
Can Pac...	160 1/2	160 1/2	160 1/2	160 1/2
Can Litr...	90 1/2	90 1/2	90 1/2	90 1/2
Ches & Ohio...	64 1/2	64 1/2	64 1/2	64 1/2
Chi Gt W...	134 1/2	134 1/2	134 1/2	134 1/2
Chi G W p...	40 1/2	40 1/2	40 1/2	40 1/2
Chi & N W...	123 1/2	123 1/2	123 1/2	123 1/2
C M & St P...	90 1/2	90 1/2	90 1/2	90 1/2
C M & St P p...	124 1/2	124 1/2	124 1/2	124 1/2
C R I & P...	30 1/2	30 1/2	30 1/2	30 1/2
Chile Cop...	25 1/2	25 1/2	25 1/2	25 1/2
Chino Cop...	54 1/2	54 1/2	54 1/2	54 1/2
Col F & L...	46 1/2	46 1/2	46 1/2	46 1/2
Colum G & E...	42 1/2	42 1/2	42 1/2	42 1/2
Col South...	29 1/2	29 1/2	29 1/2	29 1/2
Con GEL & P...	126 1/2	126 1/2	126 1/2	126 1/2
C Coal M...	110 1/2	110 1/2	110 1/2	110 1/2
Cons Gas...	132 1/2	132 1/2	132 1/2	132 1/2
Corn Prod...	21 1/2	21 1/2	21 1/2	21 1/2
Corn P p...	102 1/2	102 1/2	102 1/2	102 1/2
Cuba Steel...	64 1/2	64 1/2	64 1/2	64 1/2
Cuba Cane...	50 1/2	50 1/2	50 1/2	50 1/2
Cuba C p...	94 1/2	94 1/2	94 1/2	94 1/2
Distr Sec...	28 1/2	28 1/2	28 1/2	28 1/2
Dome S...	21 1/2	21 1/2	21 1/2	21 1/2
Driggs S...	51 1/2	51 1/2	51 1/2	51 1/2
D S & S p...	11 1/2	11 1/2	11 1/2	11 1/2
Erie...	32 1/2	32 1/2	32 1/2	32 1/2
Erie 1st p...	47 1/2	47 1/2	47 1/2	47 1/2
Erie 2d p...	38 1/2	38 1/2	38 1/2	38 1/2
Erie Gen l...	73 1/2	73 1/2	73 1/2	73 1/2
Gaston W...	54 1/2	54 1/2	54 1/2	54 1/2
Goodrich...	58 1/2	58 1/2	58 1/2	58 1/2
G Mot. new...	120 1/2	120 1/2	120 1/2	120 1/2
G M. p. new...	92 1/2	92 1/2	92 1/2	92 1/2
G N. Ore...	36 1/2	36 1/2	36 1/2	36 1/2
G N. Ore p...	116 1/2	116 1/2	116 1/2	116 1/2
Gulf S...	120 1/2	120 1/2	120 1/2	120 1/2
G W. Helme...	100 1/2	100 1/2	100 1/2	100 1/2
Hvst N J...	120 1/2	120 1/2	120 1/2	120 1/2
Inspiration...	58 1/2	58 1/2	58 1/2	58 1/2
Int Ag Ch...	15 1/2	15 1/2	15 1/2	15 1/2
Int Ag C p...	41 1/2	41 1/2	41 1/2	41 1/2
Inter C...	15 1/2	15 1/2	15 1/2	15 1/2
Inter C p...	69 1/2	69 1/2	69 1/2	69 1/2
Int Nkl...	41 1/2	41 1/2	41 1/2	41 1/2
Int Nkl c...	41 1/2	41 1/2	41 1/2	41 1/2
Int Paper...	43 1/2	43 1/2	43 1/2	43 1/2
Int Pap p...	101 1/2	101 1/2	101 1/2	101 1/2
Kan C So...	24 1/2	24 1/2	24 1/2	24 1/2
Kennecott...	46 1/2	46 1/2	46 1/2	46 1/2
Kings Co E...	119 1/2	119 1/2	119 1/2	119 1/2
K. C. El. r...	24 1/2	24 1/2	24 1/2	24 1/2
Lack St...	85 1/2	85 1/2	85 1/2	85 1/2
L Erie W...	24 1/2	24 1/2	24 1/2	24 1/2
L E W p...	48 1/2	48 1/2	48 1/2	48 1/2
L E W p...	23 1/2	23 1/2	23 1/2	23 1/2
Long Isl...	39 1/2	39 1/2	39 1/2	39 1/2
Lehigh V...	78 1/2	78 1/2	78 1/2	78 1/2

	Open	High	Low	1:30
Loose W...	25 1/2	25 1/2	25 1/2	25 1/2
Lo & N...	132 1/2	132 1/2	132 1/2	132 1/2
Man Shit...	77 1/2	77 1/2	77 1/2	77 1/2
MacKay...	89 1/2	89 1/2	89 1/2	89 1/2
Mer. Marine...	27 1/2	27 1/2	27 1/2	27 1/2
Mer. M. pr...	85 1/2	85 1/2	85 1/2	85 1/2
Max Mot...	57 1/2	57 1/2	57 1/2	57 1/2
Max N 1 p...	71 1/2	71 1/2	71 1/2	71 1/2
Max M 2 p...	40 1/2	40 1/2	40 1/2	40 1/2
Max P...	103 1/2	103 1/2	103 1/2	103 1/2
Miami Cop...	41 1/2	41 1/2	41 1/2	41 1/2
M S L new...	26 1/2	26 1/2	26 1/2	26 1/2
Mont Pow...	99 1/2	99 1/2	99 1/2	99 1/2
N K & T...	94 1/2	94 1/2	94 1/2	94 1/2
Mo Pacific...	14 1/2	14 1/2	14 1/2	14 1/2
Mo Pac s...	15 1/2	15 1/2	15 1/2	15 1/2
Mo Pac w...	32 1/2	32 1/2	32 1/2	32 1/2
Nat E & S...	23 1/2	23 1/2	23 1/2	23 1/2
Nat E S p...	97 1/2	97 1/2	97 1/2	97 1/2
Nat L d p...	113 1/2	113 1/2	113 1/2	113 1/2
Nev Cons...	24 1/2	24 1/2	24 1/2	24 1/2
N Y Cent...	101 1/2	101 1/2	101 1/2	101 1/2
N Y Dock...	14 1/2	14 1/2	14 1/2	14 1/2
N Y N H & H...	47 1/2	47 1/2	47 1/2	47 1/2
Nor South...	51 1/2	51 1/2	51 1/2	51 1/2
Nor & West...	135 1/2	135 1/2	135 1/2	135 1/2
Nor Amer...	70 1/2	70 1/2	70 1/2	70 1/2
Nor Pacific...	108 1/2	108 1/2	108 1/2	108 1/2
Ohio C Gas...	105 1/2	105 1/2	105 1/2	105 1/2
Ont Silver...	6 1/2	6 1/2	6 1/2	6 1/2
Pac Mail...	21 1/2	21 1/2	21 1/2	21 1/2
Pac T & T...	34 1/2	34 1/2	34 1/2	34 1/2
Pere M. w...	33 1/2	33 1/2	33 1/2	33 1/2
P Mar p w...	73 1/2	73 1/2	73 1/2	73 1/2
Penn R R...	86 1/2	86 1/2	86 1/2	86 1/2
Peoples Gas...	104 1/2	104 1/2	104 1/2	104 1/2
Pitt C p...	110 1/2	110 1/2	110 1/2	110 1/2
Pitt C p...	49 1/2	49 1/2	49 1/2	49 1/2
Pitt C p...	26 1/2	26 1/2	26 1/2	26 1/2
Ry & St Spr...	51 1/2	51 1/2	51 1/2	51 1/2
Reading...	102 1/2	102 1/2	102 1/2	102 1/2
Rep Steel...	79 1/2	79 1/2	79 1/2	79 1/2
Sabard & L...	174 1/2	174 1/2	174 1/2	174 1/2
Saf. p...	33 1/2	33 1/2	33 1/2	33 1/2
Shattuck...	29 1/2	29 1/2	29 1/2	29 1/2
Sloss-Shef...	66 1/2	66 1/2	66 1/2	66 1/2
South Pac...	98 1/2	98 1/2	98 1/2	98 1/2
South Ry...	31 1/2	31 1/2	31 1/2	31 1/2
Studebaker...	108 1/2	108 1/2	108 1/2	108 1/2
Stuts Mot...	53 1/2	53 1/2	53 1/2	53 1/2
St L & S F...	23 1/2	23 1/2	23 1/2	23 1/2
Third A R R...	45 1/2	45 1/2	45 1/2	45 1/2
Ten C & W...	15 1/2	15 1/2	15 1/2	15 1/2
Texas Co...	23 1/2	23 1/2	23 1/2	23 1/2
Texas Pac...	17 1/2	17 1/2	17 1/2	17 1/2
Tob Prod...	56 1/2	56 1/2	56 1/2	56 1/2
Tob P p...	100 1/2	100 1/2	100 1/2	100 1/2
Un Bag & P...	12 1/2	12 1/2	12 1/2	12 1/2
Union Pac...	144 1/2	144 1/2	144 1/2	144 1/2
Un Pac pf...	84 1/2	84 1/2	84 1/2	84 1/2
United Dug...	75 1/2	75 1/2	75 1/2	75 1/2
US C I P...	21 1/2	21 1/2	21 1/2	21 1/2
US C I P...	61 1/2	61 1/2	61 1/2	61 1/2
US Ind A...	126 1/2	126 1/2	126 1/2	126 1/2
US Lrv...	10 1/2	10 1/2	10 1/2	10 1/2
US R & I...	13 1/2	13 1/2	13 1/2	13 1/2
US Rub...	60 1/2	60 1/2	60 1/2	60 1/2
US R b p...	110 1/2	110 1/2	110 1/2	110 1/2
US R b p...	64 1/2	64 1/2	64 1/2	64 1/2
US Steel...	113 1/2	113 1/2	113 1/2	113 1/2
US Steel p...	121 1/2	121 1/2	121 1/2	121 1/2
Utah Cop...	106 1/2	106 1/2	106 1/2	106 1/2
Utah Sec...	22 1/2	22 1/2	22 1/2	22 1/2
Va Car C...	43 1/2	43 1/2	43 1/2	43 1/2
Va I C & C...	52 1/2	52 1/2	52 1/2	52 1/2
Wabash...	15 1/2	15 1/2	15 1/2	15 1/2
Wabash p...	55 1/2	55 1/2	55 1/2	55 1/2
Wells B...	29 1/2	29 1/2	29 1/2	29 1/2
West B Ex...	105 1/2	105 1/2	105 1/2	105 1/2
West B p...	27 1/2	27 1/2	27 1/2	27 1/2
Westhe...	53 1/2	53 1/2	53 1/2	53 1/2
W E & M...	5 1/2	5 1/2	5 1/2	5 1/2
West U T...	97 1/2	97 1/2	97 1/2	97 1/2
White Mot...	50 1/2	50 1/2	50 1/2	50 1/2
Willis O...	37 1/2	37 1/2	37 1/2	37 1/2
Wis Cent...	52 1/2	52 1/2	52 1/2	52 1/2
Woolth...	145 1/2	145 1/2	145 1/2	145 1/2

Strength of Capital Traction stock featured an otherwise featureless session of the Washington Stock Exchange today. A quotation lot of the stock sold at 84 1/2, a quarter of a point above the last previous sale, and a single share brought 84 1/2. Both sales were after the regular call. During the call the bid for the stock was advanced from 84 to 84 1/2, while the offering was similarly increased to 84 1/2.

With this exception, there was no evidence of the demand of yesterday, which resulted in fractional increases in the bid and asked prices of practically all the more active issues. Other stock sales were ten shares of Railway preferred at 82 1/2, ten shares of American Security and Trust Company at 200 1/2 and five shares of American National Bank stock at 155.

The bond list was almost entirely neglected, the only sales being a \$500 Washington Gas 5s at 100 1/2 and a \$1000 Potomac Electric consolidated 5s at 101 1/2.

The bid for Washington Gas stock, which was particularly strong yesterday, was lowered to 79 1/2, but the offering was held firm at 79 1/2. Both the common and preferred stocks of the American Graphophone Company were weak, the offering on the common being reduced from 161 to 159 1/2, with 168 1/2 bid, while the preferred was offered at 155, with no bid.